

<b>Subject:</b>	<b>Economics</b>		
<b>NCEA Level:</b>	<b>Three</b>		
<b>Teacher to Contact:</b>	<b>Ms A Brown</b>	<b>Code: ECO330</b>	

<b>Standard</b>		<b>Title</b>	<b>Credits</b>
AS 90629	E	Understand marginal analysis and the behavior of firms.	5
AS 90630	E	Describe an economic problem, allocative efficiency and market response to change.	4
AS 90631	E	Describe market failure and government interventions to correct market failure.	4
AS 90632	I	Describe aggregate economic activity.	6
AS 90778	I	Collect and process information and carry out an economic analysis.	3

**E means the Achievement Standard is assessed externally at the end of the year.  
I means the Achievement Standard is assessed internally.**

#### **What will I learn?**

Students will learn about theoretical framework used for decision making by consumers, producers and Government. They will attain a level of economic literacy and understanding which will allow them to develop a continuing interest in contemporary economic issues.

#### **How will I learn?**

By developing the skills of reasoning by means of analytical techniques and by presentation and interpretation of economic data and arguments.

#### **What should I have already done?**

It is possible to do Level 3 without Level 2 Economics since the course is self contained but an economic background is preferred.

#### **Where does the subject lead?**

There is a natural follow through to tertiary study in commerce and it is also encouraged as an adjunct in a wide range of fields.

#### **How is the course assessed?**

Three Achievement Standards are assessed externally and the remaining two Achievement Standards will be internally assessed.

#### **Other details: (costs, field trips etc)**

Stationery: Lined refill pad and ring binder, Write-on-Notes \$16.50.

#### **End of course qualifications.**

Credits towards the National Certificate of Educational Achievement Level 3.